



EAST COAST HEADQUARTERS:

2965 W. State Rd. 84
Fort Lauderdale, Florida 33312-3113
Telephone: (954) 791-9601
Facsimile: (954) 791-8188

MID WEST OFFICE:

5401 North Marginal Road
Cleveland, Ohio 44114
Telephone: (216) 391-1900
Facsimile: (216) 391-4710

WEST COAST OFFICE:

2715 West Coast Hwy #B
Newport Beach, CA 92663
Telephone: (949) 631-6715
Facsimile: (954) 602-9246

MID ATLANTIC OFFICE:

7082 Bembe Beach Road Suite 200
Annapolis, MD 21403
Telephone: (410) 571-3459
Facsimile: (410) 571-3474

OFFICIAL OFFER FORM

Receipt of this offer form, completed in its entirety and properly-signed and dated, must be acknowledged by National Liquidators in order for the offer to be effective. This condition applies even if bidder has placed previous offers on the same vessel. Faxing or transmitting electronically or verbally without acknowledgement by National does not constitute an offer. Offers are only valid for the week they are submitted, each following week represents a new bidding cycle. A new completed, signed and dated form must be submitted each week for consideration, without exception.

BIDDER INFORMATION

Name: _____ E-Mail: _____
Address: _____ City: _____ State/Country: _____ Zip: _____
Telephone: (H) _____ (O) _____ Mobile: _____
National Liquidators Sales Agent: _____

VESSEL INFORMATION

| | STOCK# | YEAR | MAKE | MODEL | LENGTH |
|-------------------------|--------|------|--------|-------|--------|
| GROSS OFFER | | | | | |
| + 10% Bidder's Premium | | | | | |
| (If bid is ≤ \$29,999) | | | | | |
| + Administrative Fee | | | | | |
| (required on all sales) | | | 399.00 | | |
| TOTAL | | | | | |

CONDITIONS OF OFFER (if any): _____

MUST BE SATISFIED WITHIN 5 BUSINESS DAYS AFTER NOTICE OF ACCEPTED OFFER

OFFER PROCEDURES

Offers are accumulated weekly through each Monday at 4:00 PM ET. In the event a particular Monday is a Federal Holiday, the deadline is extended an additional 24 hours. The high offer on a particular vessel is submitted to the Seller for consideration the following business day. The Seller, at its sole option, may accept or reject with or without a counter offer. Responses typically occur within 48 hours, no response constitutes a rejection of the offer.

Upon notification of acceptance of an offer (either verbal or electronic), successful Bidder has 1 business day to deposit into National Liquidators escrow account, the greater of 10% of Gross Offer or \$1,000.

Upon notification of acceptance of an offer (either verbal or electronic), successful Bidder has 5 business days to complete any and all conditions listed above in the "Conditions Of Offer". In any case, any remaining amounts due must be deposited into National Liquidators escrow account, within 5 business days after notification of acceptance of an offer (either verbal or electronic). Successful Bidder's failure to fund the total offer price within 5 business days after notice of acceptance will result in forfeiture of any deposits. In these instances, the vessel will be placed back into the auction cycle.

After funding the total offer price, Successful Bidder must remove the purchased vessel from National's storage facility within two business days or make storage arrangements with National. Storage charges will accrue on ALL purchased vessels until each is removed from National's storage facility. Standard storage rates apply; refer to <http://www.yachtauctions.com/services.asp> for current rates.

All vessels are sold AS IS, WHERE IS, with no warranties or representations, express or implied, as to condition or fitness for a particular purpose.

NOTICE REGARDING TITLING OR US COAST GUARD DOCUMENTATION

National Liquidators makes no guarantees, representations or warranties as to title or the ability to document or register the vessel. National Liquidators are acting as a broker only and issues as to title, documentation and registration are between the Buyer and the Seller, owner or lien holder. The required \$399.00 administrative fee covers National's efforts to obtain titling and documentation information from the Seller; it does not include transfer of title or documentation to Buyer. National Liquidators can process transfer of title or documentation to Buyer an additional fee. Buyers that are interested in this service can contact National's title department for details, including charges. Ohio Law requires National to transfer title (not USCG documentation) directly to Ohio residents only, a \$150 fee is charged for this service.

IMPORTANT INFORMATION REGARDING SALES TAX

Purchasers must pay sales tax at the applicable rate in their respective states. Dealers that wish to be treated as tax-exempt are required to provide a state sale tax number, valid marine dealer's certificate, sign a Resale Certificate or Statement for Exemption of Purchase, and any other required documentation.

METHODS OF PAYMENT

All payments required herein must be in certified funds or bank check drawn on a US bank, wire transfer or cash. Personal checks or credit cards are not acceptable.

BY SIGNING BELOW, I AGREE TO THE TERMS AND CONDITIONS SET FORTH HEREIN

BIDDERS SIGNATURE: _____ DATE: _____